

Philippine National Construction Corporation
Quarter Trial Balance
As of March 31, 2025
(in Philippine Peso)

	Account Title	Account Code	Debit	Credit
Assets		10000000 P	65,282,345,383.46 P	2,757,791,330.74
Current Assets		10000000	4,146,655,758.39	198,713,798.76
Cash and Cash Equivalents		10100000	154,572,183.47	-
Cash on Hand		10101000	315,000.00	-
Petty Cash		10101020	315,000.00	-
Cash in Bank-Local Currency		10102000	154,257,183.47	-
Cash in Bank-Local Currency, Current Account		10102020	151,276,754.62	-
Cash in Bank-Local Currency, Savings Account		10102030	2,980,428.85	-
Investments		10200000	3,038,702,379.96	-
Investments in Time Deposits		10211000	3,038,702,379.96	-
Investments in Time Deposits-Local Currency		10211010	3,038,702,379.96	-
Receivables		10300000	885,210,727.51	194,713,836.54
Loans and Receivable Accounts		10301000	273,667,600.20	117,472,087.67
Accounts Receivable		10301010	195,857,932.47	-
Allowance for Impairment-Accounts Receivable		10301012	-	117,308,588.37
Interests Receivable		10301050	32,527,143.46	-
Allowance for Impairment-Interests Receivable		10301052	-	163,499.30
Contributions and Premiums Receivable		10301090	70,000.00	-
Receivables from Joint Ventures		10301220	45,212,524.27	-
Lease Receivable		10302000	289,676,390.89	54,828,519.11
Operating Lease Receivable		10302010	289,676,390.89	-
Allowance for Impairment-Operating Lease Receivable		10302012	-	54,828,519.11
Inter-Agency Receivables		10303000	150,729,112.93	-
Due from National Government Agencies		10303010	150,000,000.00	-
Due from Subsidiaries		10303060	729,112.93	-
Other Receivables		10399000	171,137,623.49	22,413,229.76
Due from Officers and Employees		10399020	222,176.99	-
Allowance for Impairment-Due from Officers and Employees		10399022	-	37,948.74
Other Receivables		10399990	170,915,446.50	-
Allowance for Impairment-Other Receivables		10399992	-	22,375,281.02
Inventories		10400000	6,781,930.03	3,999,962.22
Inventory Held for Consumption		10404000	6,781,930.03	3,999,962.22
Office Supplies Inventory		10404010	710,054.51	-
Medical, Dental and Laboratory Supplies Inventory		10404070	551,921.58	-
Fuel, Oil and Lubricants Inventory		10404080	742,980.81	-
Other Supplies and Materials Inventory		10404990	4,776,973.13	-
Allowance for Impairment-Other Supplies and Materials Inventory		10404992	-	3,999,962.22
Other Assets		19900000	61,388,537.42	-
Prepayments		19902000	61,388,537.42	-
Prepaid Registration		19902030	823,209.43	-
Prepaid Insurance		19902050	402,930.18	-
Creditable Input Tax		19902070	74,571.46	-
Withholding Tax at Source		19902080	60,051,920.10	-
Other Prepayments		19902990	35,906.25	-
Non-current Assets		10000000	61,135,689,625.07	2,559,077,531.98
Investments		10200000	1,726,827,691.08	177,467,410.58
Investments in Joint Venture		10205000	1,485,816,700.00	-
Investments in Joint Ventures		10205010	1,485,816,700.00	-
Investments in Subsidiaries		10210000	225,193,889.26	163,993,889.06
Investments in Subsidiaries		10210010	225,193,889.26	-
Allowance for Impairment-Investments in Subsidiaries		10210012	-	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income		10213000	796,970.00	-
Financial Assets at Fair Value Through Other Comprehensive Income		10213010	796,970.00	-
Other Investments		10299000	15,020,131.82	13,473,521.52
Investments in Stocks		10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks		10299012	-	13,186,921.52
Other Investments		10299990	1,652,052.35	-
Allowance for Impairment-Other Investments		10299992	-	286,600.00
Receivables		10300000	103,312,641.23	4,820,951.00
Loans and Receivable Accounts		10301000	50,879,182.48	4,151,565.13
Accounts Receivable		10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable		10301012	-	4,151,565.13
Other Receivables		10399000	52,433,458.75	669,385.87
Due from Officers and Employees		10399020	52,433,458.75	-
Allowance for Impairment-Due from Officers and Employees		10399022	-	669,385.87
Investment Property		10500000	54,520,794,386.57	4,017,629.21
Land and Buildings		10501000	54,520,794,386.57	4,017,629.21
Investment Property, Land		10501010	54,195,128,000.00	-
Investment Property, Buildings		10501020	325,666,386.57	-
Accumulated Depreciation-Investment Property, Buildings		10501021	-	4,017,629.21
Property, Plant and Equipment		10600000	4,665,766,210.20	2,364,959,264.45
Land		10601000	2,268,135,528.40	-
Land		10601010	2,268,135,528.40	-
Land Improvements		10602000	24,399,465.34	23,622,465.34
Other Land Improvements		10602990	24,399,465.34	-
Accumulated Depreciation-Other Land Improvements		10602991	-	23,622,465.34
Infrastructure Assets		10603000	2,182,996,127.47	2,182,996,127.47
Road Networks		10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks		10603011	-	2,182,996,127.47
Buildings and Other Structures		10604000	122,998,435.36	110,468,635.20
Buildings		10604010	122,998,435.36	-
Accumulated Depreciation-Buildings		10604011	-	110,468,635.20
Machinery and Equipment		10605000	17,997,173.75	16,783,063.74
Office Equipment		10605020	2,056,842.91	-
Accumulated Depreciation-Office Equipment		10605021	-	2,056,826.91
Information and Communication Technology Equipment		10605030	5,583,921.73	-
Accumulated Depreciation-Information and Communication Technology Equipment		10605031	-	5,356,648.03
Communications Equipment		10605070	190,000.00	-
Accumulated Depreciation-Communications Equipment		10605071	-	189,999.00
Construction and Heavy Equipment		10605080	4,486,176.66	-
Accumulated Depreciation-Construction and Heavy Equipment		10605081	-	3,828,162.61
Sports Equipment		10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment		10605131	-	181,697.83
Other Machinery and Equipment		10605990	5,498,430.62	-
Accumulated Depreciation-Other Machinery and Equipment		10605991	-	5,169,729.36
Transportation Equipment		10606000	43,555,850.00	25,405,360.84
Motor Vehicles		10606010	43,555,850.00	-
Accumulated Depreciation-Motor Vehicles		10606011	-	25,405,360.84
Furniture, Fixtures and Books		10607000	1,309,959.75	1,309,944.73
Furniture and Fixtures		10607010	1,309,959.75	-
Accumulated Depreciation-Furniture and Fixtures		10607011	-	1,309,944.73
Leased Assets Improvements		10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures		10609020	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures		10609021	-	4,373,667.13
Intangible Assets		10800000	357,142.86	-
Development in Progress		10898000	357,142.86	-
Development in Progress-Computer Software		10898020	357,142.86	-

Deferred Tax Assets	11200000	24,542,414.37	-
Deferred Tax Assets	11201000	24,542,414.37	-
Deferred Tax Assets	11201010	24,542,414.37	-
Other Assets	19900000	94,089,138.76	7,812,276.74
Deposits	19903000	72,789,486.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	1,717,486.55	-
Restricted Fund	19904000	14,264,726.83	-
Restricted Fund	19904010	14,264,726.83	-
Other Assets	19999000	7,034,925.38	7,812,276.74
Deferred Charges/Losses	19999080	6,802,732.68	-
Other Assets	19999990	232,192.70	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,276.74
Liabilities	20000000	-	25,589,887,606.79
Current Liabilities	20000000	-	11,411,835,678.46
Financial Liabilities	20100000	-	11,179,907,719.43
Payables	20101000	-	20,270,303.42
Accounts Payable	20101010	-	20,270,303.42
Other Financial Liabilities	20199000	-	11,159,637,416.01
Other Financial Liabilities	20199990	-	11,159,637,416.01
Inter-Agency Payables	20200000	-	77,387,762.25
Inter-Agency Payables	20201000	-	77,387,762.25
Due to BIR	20201010	-	588,140.19
Due to Pag-IBIG	20201030	-	27,460.33
Due to SSS	20201110	-	135,453.42
Income Tax Payable	20201130	-	76,636,708.31
Trust Liabilities	20400000	-	102,012,785.95
Trust Liabilities	20401000	-	102,012,785.95
Trust Liabilities	20401010	-	3,789,628.75
Customers' Deposits Payable	20401050	-	98,223,157.20
Deferred Credits/Unearned Revenue/Income	20500000	-	52,527,410.83
Deferred Credits	20501000	-	52,527,410.83
Output Tax	20501030	-	13,618,708.96
Other Deferred Credits	20501990	-	38,908,701.87
Non-current Liabilities	20000000	-	14,178,051,928.33
Deferred Tax Liabilities	20900000	-	14,178,051,928.33
Deferred Tax Liabilities	20901000	-	14,178,051,928.33
Deferred Tax Liabilities	20901010	-	14,178,051,928.33
Equity	30000000	129,041,580.09	36,950,363,579.68
Revaluation Surplus	30200000	-	1,609,762,871.55
Revaluation Surplus	30201000	-	1,609,762,871.55
Revaluation Surplus	30201010	-	1,609,762,871.55
Unrealized Gain/(Loss)	30500000	24,000.00	-
Unrealized Gain/(Loss)	30501000	24,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	24,000.00	-
Retained Earnings/(Deficit)	30700000	-	27,402,820,007.00
Retained Earnings/(Deficit)	30701000	-	27,402,820,007.00
Retained Earnings/(Deficit)	30701010	-	27,402,820,007.00
Stockholders' Equity	30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity	30801000	129,017,580.09	7,937,780,701.13
Subscriptions Receivable	10399060	56,158,830.64	-
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,831.00	-
Treasury Shares	30801040	16,699,918.45	-
Other Equity Instruments	30801990	-	5,551,726,307.31
Revenue/Income	40000000	-	233,718,987.21
Service and Business Income	40200000	-	233,717,467.21
Business Income	40202000	-	233,717,467.21
Rent/Lease Income	40202050	-	84,430,052.09
Dividend Income	40202200	-	6,622,437.60
Interest Income	40202210	-	42,117,333.15
Share in the Profit/Revenue of Joint Venture	40202220	-	100,547,644.37
Other Non-Operating Income	40600000	-	1,520.00
Miscellaneous Income	40699000	-	1,520.00
Miscellaneous Income	40699990	-	1,520.00
Expenses	50000000	120,374,540.87	-
Personnel Services	50100000	20,025,581.73	-
Salaries and Wages	50101000	10,190,881.91	-
Salaries and Wages-Regular	50101010	10,190,881.91	-
Other Compensation	50102000	7,415,104.74	-
Personnel Economic Relief Allowance (PERA)	50102010	322,245.99	-
Clothing/Uniform Allowance	50102040	350,000.00	-
Honoraria	50102100	405,000.00	-
Overtime and Night Pay	50102130	474,551.59	-
Year End Bonus	50102140	863,511.88	-
Cash Gift	50102150	67,500.02	-
Mid-Year Bonus	50102160	2,072,428.58	-
Directors and Committee Members' Fees	50102170	2,589,866.68	-
Other Bonuses and Allowances	50102990	270,000.00	-
Personnel Benefit Contributions	50103000	767,167.92	-
Pag-IBIG Contributions	50103020	32,200.00	-
PhilHealth Contributions	50103030	192,457.92	-
Employees Compensation Insurance Premiums	50103040	542,510.00	-
Other Personnel Benefits	50104000	1,652,427.16	-
Terminal Leave Benefits	50104030	932,592.87	-
Other Personnel Benefits	50104990	719,834.29	-
Maintenance and Other Operating Expenses	50200000	35,304,727.07	-
Traveling Expenses	50201000	407,999.42	-
Traveling Expenses-Local	50201010	407,999.42	-
Training and Scholarship Expenses	50202000	900.00	-
Training Expenses	50202010	900.00	-
Supplies and Materials Expenses	50203000	1,380,133.59	-
Office Supplies Expenses	50203010	459,350.79	-
Fuel, Oil and Lubricants Expenses	50203090	97,190.91	-
Semi-Expendable Machinery and Equipment Expenses	50203210	761,452.15	-
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	28,571.43	-
Other Supplies and Materials Expenses	50203990	33,568.31	-
Utility Expenses	50204000	501,438.49	-
Water Expenses	50204010	106,373.92	-
Electricity Expenses	50204020	395,064.57	-
Communication Expenses	50205000	293,088.59	-
Postage and Courier Services	50205010	2,656.00	-
Telephone Expenses	50205020	181,011.15	-
Internet Subscription Expenses	50205030	106,600.00	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	2,821.44	-
Professional Services	50211000	1,694,276.76	-
Legal Services	50211010	334,504.44	-
Auditing Services	50211020	869,593.74	-
Other Professional Services	50211990	490,178.58	-
General Services	50212000	2,694,786.50	-
Security Services	50212030	2,131,962.44	-
Other General Services	50212990	562,824.06	-
Repairs and Maintenance	50213000	186,228.40	-

Repairs and Maintenance-Buildings and Other Structures	50213040	9,902.00	-
Repairs and Maintenance-Machinery and Equipment	50213050	6,153.57	-
Repairs and Maintenance-Transportation Equipment	50213060	99,069.83	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	71,103.00	-
Taxes, Insurance Premiums and Other Fees	50215000	26,851,092.51	-
Taxes, Duties and Licenses	50215010	4,911,128.06	-
Insurance/Reinsurance Expenses	50215030	235,376.59	-
Income Tax Expenses	50215040	21,704,587.86	-
Other Maintenance and Operating Expenses	50299000	1,294,782.81	-
Advertising, Promotional and Marketing Expenses	50299010	190.00	-
Representation Expenses	50299030	561,931.20	-
Membership Dues and Contributions to Organizations	50299060	57,369.50	-
Subscription Expenses	50299070	5,944.91	-
Donations	50299080	5,000.00	-
Major Events and Conventions Expenses	50299180	260,192.80	-
Other Maintenance and Operating Expenses	50299990	404,154.40	-
Financial Expenses	50300000	63,625,500.00	-
Financial Expenses	50301000	63,625,500.00	-
Bank Charges	50301040	8,500.00	-
Other Financial Charges	50301990	63,617,000.00	-
Non-Cash Expenses	50500000	1,418,732.07	-
Depreciation	50501000	1,418,732.07	-
Depreciation-Buildings and Other Structures	50501040	457,354.98	-
Depreciation-Machinery and Equipment	50501050	30,267.87	-
Depreciation-Transportation Equipment	50501060	923,668.74	-
Depreciation-Other Property, Plant and Equipment	50501990	7,440.48	-
Total	P	65,531,761,504.42	P 65,531,761,504.42