

Philippine National Construction Corporation
Quarter Trial Balance
As of March 31, 2025
(in Philippine Peso)

Assets	Account Title	Account Code	Debit	Credit
Current Assets				
Cash and Cash Equivalents				
Cash on Hand		10000000	65,282,345,383.46	2,757,911,330.74
Petty Cash			4,146,655,758.39	198,713,798.76
Cash in Bank-Local Currency				
Cash in Bank-Local Currency, Current Account		10100000	154,572,183.47	-
Cash in Bank-Local Currency, Savings Account		10101000	315,000.00	-
Investments				
Investments in Time Deposits				
Investments in Time Deposits-Local Currency		10102000	154,257,183.47	-
Receivables				
Loans and Receivable Accounts				
Accounts Receivable		10300000	3,038,702,379.96	-
Allowance for Impairment-Accounts Receivable		10301000	885,210,727.51	194,713,836.54
Interests Receivable		10301010	273,667,600.20	117,472,087.67
Allowance for Impairment-Interests Receivable		10301020	195,857,932.47	-
Contributions and Premiums Receivable		10301050	32,527,143.46	117,308,588.37
Receivables from Joint Ventures		10301090	70,000.00	-
Lease Receivable				
Operating Lease Receivable		10302000	289,676,390.89	54,828,519.11
Allowance for Impairment-Operating Lease Receivable		10302010	289,676,390.89	-
Inter-Agency Receivables				
Due from National Government Agencies		10302012	-	54,828,519.11
Due from Subsidiaries		10303000	150,729,112.93	-
Other Receivables				
Due from Officers and Employees		10399000	171,137,623.49	22,413,229.76
Allowance for Impairment-Due from Officers and Employees		10399020	222,176.99	-
Other Receivables		10399022	-	37,948.74
Allowance for Impairment-Other Receivables		10399900	170,915,446.50	-
Inventories				
Inventory Held for Consumption				
Office Supplies Inventory		10400000	6,781,930.03	3,999,962.22
Medical, Dental and Laboratory Supplies Inventory		10404000	6,781,930.03	3,999,962.22
Fuel, Oil and Lubricants Inventory		10404010	710,054.51	-
Other Supplies and Materials Inventory		10404070	551,921.58	-
Allowance for Impairment-Other Supplies and Materials Inventory		10404080	742,980.81	-
Other Assets				
Prepayments				
Prepaid Registration		19900000	61,388,537.42	-
Prepaid Insurance		19902000	61,388,537.42	-
Creditable Input Tax		19902030	823,209.43	-
Withholding Tax at Source		19902050	402,930.18	-
Other Prepayments		19902070	74,571.46	-
Non-current Assets				
Investments				
Investments in Joint Venture				
Investments in Joint Ventures		10200000	1,726,827,691.08	2,559,077,531.98
Investments in Subsidiaries				
Investments in Subsidiaries		10205000	1,485,816,700.00	-
Allowance for Impairment-Investments in Subsidiaries		10210000	225,193,889.26	163,993,889.06
Financial Assets at Fair Value Through Other Comprehensive Income				
Financial Assets at Fair Value Through Other Comprehensive Income		10210010	225,193,889.26	-
Other Investments				
Investments in Stocks		10210012	-	163,993,889.06
Allowance for Impairment-Investments in Stocks		10213000	796,970.00	-
Other Investments		10213010	796,970.00	-
Allowance for Impairment-Other Investments		10229000	15,020,131.82	13,473,521.52
Receivables				
Loans and Receivable Accounts				
Accounts Receivable		10300000	103,312,641.23	4,820,951.00
Allowance for Impairment-Accounts Receivable		10301000	50,879,182.48	4,151,565.13
Other Receivables				
Due from Officers and Employees		10301010	50,879,182.48	-
Allowance for Impairment-Due from Officers and Employees		10301012	-	4,151,565.13
Investment Property				
Land and Buildings				
Investment Property, Land		10500000	54,520,794,386.57	4,017,629.21
Investment Property, Buildings		10501000	54,520,794,386.57	4,017,629.21
Accumulated Depreciation-Investment Property, Buildings		10501010	54,195,128,000.00	-
Property, Plant and Equipment				
Land				
Land		10600000	4,665,766,210.20	2,364,959,264.45
Land Improvements				
Other Land Improvements		10601000	2,268,135,528.40	-
Accumulated Depreciation-Other Land Improvements		10601010	2,268,135,528.40	-
Infrastructure Assets				
Road Networks		10602000	24,399,465.34	23,622,465.34
Accumulated Depreciation-Road Networks		10602090	24,399,465.34	-
Buildings and Other Structures				
Buildings		10603000	2,182,996,127.47	2,182,996,127.47
Accumulated Depreciation-Buildings		10603010	-	2,182,996,127.47
Machinery and Equipment				
Office Equipment		10604000	122,998,435.36	110,468,635.20
Accumulated Depreciation-Office Equipment		10604010	122,998,435.36	-
Information and Communication Technology Equipment		10605030	5,583,921.73	5,356,648.03
Accumulated Depreciation-Information and Communication Technology Equipment		10605031	-	-
Communications Equipment		10605070	190,000.00	-
Accumulated Depreciation-Communications Equipment		10605071	-	189,999.00
Construction and Heavy Equipment		10605080	4,486,176.66	-
Accumulated Depreciation-Construction and Heavy Equipment		10605081	-	3,828,162.61
Sports Equipment		10605130	181,801.83	-
Accumulated Depreciation-Sports Equipment		10605131	-	181,697.83
Other Machinery and Equipment		10605990	5,498,430.62	-
Accumulated Depreciation-Other Machinery and Equipment		10605991	-	5,169,729.36
Transportation Equipment				
Motor Vehicles		10606000	43,555,850.00	25,405,360.84
Accumulated Depreciation-Motor Vehicles		10606010	43,555,850.00	-
Furniture, Fixtures and Books				
Furniture and Fixtures		10607000	1,309,959.75	1,309,944.73
Accumulated Depreciation-Furniture and Fixtures		10607010	1,309,959.75	-
Leased Assets Improvements				
Leased Assets Improvements, Buildings and Other Structures		10609000	4,373,670.13	4,373,667.13
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures		10609020	4,373,670.13	-
Intangible Assets				
Development in Progress				
Development in Progress		10898000	357,142.86	-
Development in Progress-Computer Software		10898020	357,142.86	-

Deferred Tax Assets		11200000	24,542,414.37	-
Deferred Tax Assets		11201000	24,542,414.37	-
Deferred Tax Assets		11201010	24,542,414.37	-
Other Assets		19900000	94,089,138.76	7,812,276.74
Deposits		19903000	72,789,486.55	-
Guaranty Deposits		19903020	71,072,000.00	-
Other Deposits		19903990	1,717,486.55	-
Restricted Fund		19904000	14,264,726.83	-
Restricted Fund		19904010	14,264,726.83	-
Other Assets		19999000	7,034,925.38	7,812,276.74
Deferred Charges/Losses		19999080	6,802,732.68	-
Other Assets		19999990	232,192.70	-
Accumulated Impairment Losses-Other Assets		19999992	-	7,812,276.74
Liabilities		20000000	-	25,589,887,606.79
Current Liabilities		20000000	-	11,411,835,678.46
Financial Liabilities		20100000	-	11,179,907,719.43
Payables		20101000	-	20,270,303.42
Accounts Payable		20101010	-	20,270,303.42
Other Financial Liabilities		20199000	-	11,159,637,416.01
Other Financial Liabilities		20199990	-	11,159,637,416.01
Inter-Agency Payables		20200000	-	77,387,762.25
Inter-Agency Payables		20201000	-	77,387,762.25
Due to BIR		20201010	-	588,140.19
Due to Pag-IBIG		20201030	-	27,460.33
Due to SSS		20201110	-	135,453.42
Income Tax Payable		20201130	-	76,636,708.31
Trust Liabilities		20400000	-	102,012,785.95
Trust Liabilities		20401000	-	102,012,785.95
Trust Liabilities		20401010	-	3,789,628.75
Customers' Deposits Payable		20401050	-	98,223,157.20
Deferred Credits/Unearned Revenue/Income		20500000	-	52,527,410.83
Deferred Credits		20501000	-	52,527,410.83
Output Tax		20501030	-	13,618,708.96
Other Deferred Credits		20501990	-	38,908,701.87
Non-current Liabilities		20000000	-	14,178,051,928.33
Deferred Tax Liabilities		20900000	-	14,178,051,928.33
Deferred Tax Liabilities		20901000	-	14,178,051,928.33
Deferred Tax Liabilities		20901010	-	14,178,051,928.33
Equity		30000000	129,041,580.09	36,950,363,579.68
Revaluation Surplus		30200000	-	1,609,762,871.55
Revaluation Surplus		30201000	-	1,609,762,871.55
Revaluation Surplus		30201010	-	1,609,762,871.55
Unrealized Gain/(Loss)		30500000	24,000.00	-
Unrealized Gain/(Loss)		30501000	24,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments		30501020	24,000.00	-
Retained Earnings/(Deficit)		30700000	-	27,402,820,007.00
Retained Earnings/(Deficit)		30701000	-	27,402,820,007.00
Retained Earnings/(Deficit)		30701010	-	27,402,820,007.00
Stockholders' Equity		30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity		30801000	129,017,580.09	7,937,780,701.13
Subscriptions Receivable		10399060	56,158,830.64	-
Share Capital		30801010	-	2,339,916,950.64
Share Premium		30801020	-	46,137,443.18
Subscribed Share Capital		30801030	56,158,831.00	-
Treasury Shares		30801040	16,699,918.45	-
Other Equity Instruments		30801990	-	5,551,726,307.31
Revenue/Income		40000000	-	233,718,987.21
Service and Business Income		40200000	-	233,717,467.21
Business Income		40202000	-	233,717,467.21
Rent/Lease Income		40202050	-	84,430,052.09
Dividend Income		40202200	-	6,622,437.60
Interest Income		40202210	-	42,117,333.15
Share in the Profit/Revenue of Joint Venture		40202220	-	100,547,644.37
Other Non-Operating Income		40600000	-	1,520.00
Miscellaneous Income		40699900	-	1,520.00
Miscellaneous Income		40699990	-	1,520.00
Expenses		50000000	120,374,540.87	-
Personnel Services		50100000	20,025,581.73	-
Salaries and Wages		50101000	10,190,881.91	-
Salaries and Wages-Regular		50101010	10,190,881.91	-
Other Compensation		50102000	7,415,104.74	-
Personnel Economic Relief Allowance (PERA)		50102010	322,245.99	-
Clothing/Uniform Allowance		50102040	350,000.00	-
Honoria		50102100	405,000.00	-
Overtime and Night Pay		50102130	474,551.59	-
Year End Bonus		50102140	863,511.88	-
Cash Gift		50102150	67,500.02	-
Mid-Year Bonus		50102160	2,072,428.58	-
Directors and Committee Members' Fees		50102170	2,589,866.68	-
Other Bonuses and Allowances		50102990	270,000.00	-
Personnel Benefit Contributions		50103000	767,167.92	-
Pag-IBIG Contributions		50103020	32,200.00	-
PhilHealth Contributions		50103030	192,457.92	-
Employees Compensation Insurance Premiums		50103040	542,510.00	-
Other Personnel Benefits		50104000	1,652,427.16	-
Terminal Leave Benefits		50104030	932,592.87	-
Other Personnel Benefits		50104990	719,834.29	-
Maintenance and Other Operating Expenses		50200000	35,304,727.07	-
Traveling Expenses		50201000	407,999.42	-
Traveling Expenses-Local		50201010	407,999.42	-
Training and Scholarship Expenses		50202000	900.00	-
Training Expenses		50202010	900.00	-
Supplies and Materials Expenses		50203000	1,380,133.59	-
Office Supplies Expenses		50203010	459,350.79	-
Fuel, Oil and Lubricants Expenses		50203090	97,190.91	-
Semi-Expendable Machinery and Equipment Expenses		50203210	761,452.15	-
Semi-Expendable Furniture, Fixtures and Books Expenses		50203220	28,571.43	-
Other Supplies and Materials Expenses		50203990	33,568.31	-
Utility Expenses		50204000	501,438.49	-
Water Expenses		50204010	106,373.92	-
Electricity Expenses		50204020	395,064.57	-
Communication Expenses		50205000	293,088.59	-
Postage and Courier Services		50205010	2,656.00	-
Telephone Expenses		50205020	181,011.15	-
Internet Subscription Expenses		50205030	106,600.00	-
Cable, Satellite, Telegraph and Radio Expenses		50205040	2,821.44	-
Professional Services		50211000	1,694,276.76	-
Legal Services		50211010	334,504.44	-
Auditing Services		50211020	869,593.74	-
Other Professional Services		50211990	490,178.58	-
General Services		50212000	2,694,786.50	-
Security Services		50212030	2,131,962.44	-
Other General Services		50212990	562,824.06	-
Repairs and Maintenance		50213000	186,228.40	-

Repairs and Maintenance-Buildings and Other Structures	50213040	9,902.00	-
Repairs and Maintenance-Machinery and Equipment	50213050	6,153.57	-
Repairs and Maintenance-Transportation Equipment	50213060	99,069.83	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	71,103.00	-
Taxes, Insurance Premiums and Other Fees	50215000	26,851,092.51	-
Taxes, Duties and Licenses	50215010	4,911,128.06	-
Insurance/Reinsurance Expenses	50215030	235,376.59	-
Income Tax Expenses	50215040	21,704,587.86	-
Other Maintenance and Operating Expenses	50299000	1,294,782.81	-
Advertising, Promotional and Marketing Expenses	50299010	190.00	-
Representation Expenses	50299030	561,931.20	-
Membership Dues and Contributions to Organizations	50299060	57,369.50	-
Subscription Expenses	50299070	5,944.91	-
Donations	50299080	5,000.00	-
Major Events and Conventions Expenses	50299180	260,192.80	-
Other Maintenance and Operating Expenses	50299990	404,154.40	-
Financial Expenses	50300000	63,625,500.00	-
 Financial Expenses	50301000	63,625,500.00	-
Bank Charges	50301040	8,500.00	-
Other Financial Charges	50301990	63,617,000.00	-
Non-Cash Expenses	50500000	1,418,732.07	-
 Depreciation	50501000	1,418,732.07	-
Depreciation-Buildings and Other Structures	50501040	457,354.98	-
Depreciation-Machinery and Equipment	50501050	30,267.87	-
Depreciation-Transportation Equipment	50501060	923,668.74	-
Depreciation-Other Property, Plant and Equipment	50501990	7,440.48	-
Total	P	65,531,761,504.42	P
			65,531,761,504.42